“Educating the youth of our nation is vital to prepare them for the roles they will step into in the future—as leaders, teachers, parents, and citizens. An understanding of finance and economic principles provides a foundation on which they can grow through high school, college, and beyond.”

–Frank Bisignano
Chairman and CEO, First Data
2016 Visionary Awards Honoree

2016 VISIONARY AWARDS: ANOTHER RECORD-BREAKING YEAR!

Last October, CEE held its 11th annual Visionary Awards dinner honoring: Frank Bisignano, Chairman and CEO at First Data; Richard Edelman, President and CEO at Edelman; Glenn Hubbard, Dean and Russell L. Carson Professor of Finance and Economics at Columbia Business School; and Arianna Huffington, Founder of The Huffington Post and Founder and CEO of Thrive Global.

The Alfred P. Sloan Foundation Teaching Champion Awards were presented to: Theresa Fischer, 12th Grade Teacher of AP Macroeconomics, AP Microeconomics, Economics, and Government & Politics at Ridgefield High School, Ridgefield, CT; Jonathan Joseph, 12th Grade Teacher of Economics, Honors Economics, Economics and Sports at White Plains High School, White Plains, NY; and Gloria Schneider, 11/12th Grade Teacher of Economics, AP Economics at SAR High School, Bronx, NY.

We would like to thank all of our Sponsors and Benefactors who supported this event. The evening was a great success with 330 guests in attendance. During the evening, attendees enjoyed a thought-provoking and entertaining fireside chat with the honorees moderated by Steve Liesman, CNBC Senior Economics Reporter.

We are excited to announce that we met our $25,000 Challenge Grant that was generously given by Meg and Doug Pearson; and our Board Members Nancy Ertag-Brand and Samantha Kappagoda. We raised over $800,000—another record breaking year!

Please join us for the 2017 Visionary Awards dinner on Wednesday, October 25th at The Plaza Hotel in New York City. To purchase a ticket, table sponsorship, or ad in our dinner program, please contact Tarnisha Smart, Senior Director of Development at 212-730-6704 or tsmart@councilforeconed.org.

CONTACT US

Council for Economic Education
122 East 42nd Street, Suite 2600
New York, NY 10168

www.councilforeconed.org

www.facebook.com/councilforeconed

@council4econed

www.youtube.com/EconomicEducation

CEE CEO Nan J. Morrison, Richard Edelman, Steve Liesman, Arianna Huffington, Glenn Hubbard, and Frank Bisignano
Note from Nan

Your generosity and support has helped us continue to bring economic and personal finance education into schools nationwide, providing children with the tools they need to make better decisions for themselves, their families, their communities, and our country.

The Council was the first non-profit educational organization dedicated to bringing economic and personal finance education to grades K-12. We continue to be the first in every aspect of this endeavor: innovating, advocating, developing resources, educating and providing thought leadership. Our 2016 accomplishments, highlighted in this issue (page 3), detail how we’ve done so.

As we move into the new year, we will continue to work to level the playing field with the expansion of core programs for low and moderate income students and their families, introduce engaging new resources, and leverage technology to meet teachers where they are with what they need across the curriculum (Please see 2017 Looking Ahead on page 5).

We thank our generous supporters from 2016, and look forward to welcoming new champions for financial and economic education for our children in 2017.

Nan J. Morrison
Nan J. Morrison
President & CEO

IN THE STATES

FOCUS ON OHIO

In the summer of 2016, CEE hosted a Presidential Convention event at the RNC in Cleveland and celebrated the passage of recent legislation extending the Smart State financial literacy program to Ohio. It was a great opportunity to highlight a model that has proven to be successful in a number of states already (e.g., Tennessee, Texas) and use the energy of the recent launch of the program in Ohio to encourage adoption in other states.

The Economics Center at the University of Cincinnati enjoyed a pivotal year in 2016 on several fronts. The Ohio state legislature and the governor approved $318,000 of funding for the launch of Smart Ohio, a statewide financial literacy initiative focused on the elementary grades. The parameters of the project call for training 500 teachers this academic year.

A new digital platform, SmartPath, a free, in-class resource for teachers in grades 1-6, won two national curriculum awards and forms the curricular basis for Smart Ohio. Four other states are currently using the platform as well; the standards are customizable. The platform utilizes animated videos, in-class activities, and interactives as each grade tells a story.

StEP (Student Enterprise Program)
Ohio Council on Economic Education also reached a record number of students (over 5,300) with their signature direct-to-student program, StEP. This program focuses on students in grades 3-5 and incorporates an incentive-based, experiential curriculum. Students earn StEP Bucks for attendance, good behavior and performance, developing their human capital.

Once a quarter, a store is set up in the school where students are given the opportunity to spend their earnings, save (for big ticket items), and/or donate to a charity of the classroom’s choosing. The program incorporates business volunteers from the community to staff the school stores allowing students to develop their soft skills, as well as their decision-making skills. Students are given a “bonus” if they shake the volunteer’s hand, make eye contact, and engage in small talk. Metrics indicate increases in on-time attendance rates and academic performance, decreases in behavioral infractions, and increases in savings rates from year to year.

LEAVE A LEGACY OF LEARNING

Support CEE to continue making economics and personal finance a priority in our schools. By making a planned gift today, you will make a difference in the lives of future generations.

Learn more: http://councilforeconed.org/planned-giving

Page 2
FULFILLING THE MISSION

2016 Accomplishments

In 2016, CEE made significant strides in carrying out our strategic goals and fulfilling our larger mission. We've included below a few of our key 2016 accomplishments in each of our core focus areas:

**MEET THE TEACHERS WHERE THEY ARE WITH WHAT THEY NEED**

- Over 1 million unique visitors used EconEdLink – our online educator gateway with hundreds of free lesson plans and interactive classroom resources
- Launched a variety of new topic modules on EconEdLink: Election Economics, Investing in a College Education, Behavioral Economics, AP Macroeconomics, and Understanding Fiscal Responsibility
- Our investment in EconEdLink paid dividends with registrations up almost 50% and pages per visit up over 40%
- Expanded our reach to math teachers – page views for our Math in the Real World resources tripled over prior year
- Provided in-person professional development to thousands of teachers nationwide – 63% were from Title I schools
- More than 450 educators from 33 states attended our 55th Annual Financial Literacy and Economic Education Conference in Phoenix, Arizona

**ACHIEVE SCALE AND SUSTAINABILITY FOR OUR NATIONAL CENTER FOR ECONOMIC AND FINANCIAL EDUCATION**

- Reached nearly 3,000 teachers through our New York-based National Center for Economic and Financial Education – 73% of teachers were from Title I schools
- Continued to receive high marks from educators on the quality of our programs, with 96% saying they would recommend them to a colleague
- Hosted our first Family Financial Literacy Nights in New York City, which were lauded by parents, teachers, and students, and were covered by NY1

**GROW AND SUSTAIN OUR SIGNATURE PROGRAM, CEE’S NATIONAL ECONOMICS CHALLENGE (NEC)**

- More than 10,000 students competed from 44 states
- Held the NEC finals in NYC – emceed by CNBC's Senior Economics Reporter Steve Liesman, covered live on CNBC's Power Lunch and Squawk Box with additional coverage on the Nightly Business Report

**MOVE THE BALL FORWARD IN THE DRIVE TO SUPPORT MORE PERSONAL FINANCE AND ECONOMICS REQUIREMENTS AND TEACHING IN STATES**

- Engaged prominent economists as judges for the final quiz bowl, including Charles Calomiris (Columbia Business School), Bruce Kasman (JP Morgan), Michelle Meyer (Bank of America Merrill Lynch), and Mark Zandi (Moody's Analytics)
- CEE's biennial 2016 Survey of the States report documenting the state of economic and financial education in all 50 states and the District of Columbia generated over 1,000 press mentions, including coverage from CNBC, Education Week, the Wall Street Journal, and Knowledge@Wharton
- Convened policy luncheons highlighting the need for financial literacy education at each of the presidential conventions

**THOUGHT LEADERSHIP AND VISIBILITY**

- CEO Nan J. Morrison was a featured speaker at the Alabama Economics Club, the National Summit on Solutions for Student Debt, New York University's E-School for Girls event, and the Guardian Community College Conference
- CEO quoted in the New York Times, the Philadelphia Inquirer, and NBC News Online
- CEO selected as a judge for the American Bankers Association's Community Commitment Awards
- Over 500 K-12 students participated in our national video contest which asked students to provide economic advice to the next president
- Hosted renowned economists as speakers through our Vantage Point series, including Richard Clarida (Columbia University), Alan Krueger (Princeton University), and Larry Summers (Harvard University)
55TH ANNUAL FINANCIAL LITERACY AND ECONOMIC EDUCATION CONFERENCE

Last year’s Conference hosted by our affiliate, the Arizona Council on Economic Education, was a great success with over 450 attending including K-12 teachers, our CEE affiliates, industry thought-leaders and partners. Over 250 K–12 teachers from 33 states attended, many on scholarships provided by CEE.

Attendees participated in over 125 professional development sessions on topics that included pedagogy and resources, curriculum strategy for schools/school districts, teaching strategies and assessment and research on economic and financial education for elementary, middle and high school levels. Distinguished speakers included our Keynote, David Wessel, Director, The Hutchins Center on Fiscal and Monetary Policy, The Brookings Institution and Michael E. Staten, Take Charge America Endowed Professor and Director, Take Charge America Institute for Consumer Financial Education and Research & Assistant Dean for Careers, Commerce and Industry.

At the Teachers’ Awards Recognition Luncheon, Mary Daly, Senior Vice President and Associate Director of Research, Federal Reserve Bank of San Francisco addressed our teachers. CEE honored three national educators in the elementary, middle and high school levels for excellence in economic and financial education with The John Morton Excellence in the Teaching of Economics Awards. The awards were presented to Gina Boyd, Mayflower Mill Elementary School, Lafayette, Indiana; Patricia Dennis, Sonora Middle School, Springdale, Arkansas; and Jacob Clifford, San Pasqual High School, Escondido, California.

A teacher’s experience at the conference:
“I really enjoyed attending the conference. I came away from each workshop with some practical tools. I got together with a friend that I knew from a school I once taught at and we made sure to attend different classes so that we could share the information with each other. We have already exchanged ideas and resources. I also enjoyed walking around the exhibit tables and got several resources. I will definitely make an effort to attend future conferences as it was a worthwhile event that will enhance my career. Thanks again for this wonderful opportunity.”

– Pennsylvania Teacher
2017 LOOKING AHEAD

Thanks to you, CEE has made significant strides in carrying out our strategic goals and fulfilling our mission. As we look ahead to 2017, with your continued support we will expand our reach, renew our core programs, introduce engaging new resources, and solidify our technological infrastructure. Our 2017 goals include:

NATIONAL ECONOMICS CHALLENGE (NEC)

- Maintain student participation of over 10,000, and continue efforts to have student representation from all 50 states
- Expand connections to NEC alumni
- Create volunteer and sponsorship opportunities
- Connect talented participants to internship and employment opportunities

Learn more: www.nationaleconomicschallenge.org

NEW YORK METRO AREA PROGRAMMING

- Carry out a full slate of in-person workshops, starting with 11 scheduled in the spring
- Expand webinar offerings, including 16 scheduled in the spring
- Launch a Master Teacher program open to K-12 educators and professors who have expertise both in content and adult education
- Partner broadly with NY-area education organizations to expand reach
- Support economic and financial education in less traditional markets including pre-service teachers, foster care, special needs and after school
- Host an in-person New York State Economics Challenge for the first time

Learn more: councilforeconed.org/programs

ECONEDLINK

- Add new topical modules, including Cybersecurity, Minecraft Economics, and others
- Implement an improved instructional lesson design that helps teachers more easily access only what they want
- Add and update content to ensure it stays fresh and relevant
- Expand our “In the News” feature
- Invest in our infrastructure

Learn more: www.econedlink.org
We would like to thank our donors who gave their support in 2016.

**Champion ($500,000+)**
- State Farm Insurance Companies

**Champion ($250,000 to $499,999)**
- Peter G. Peterson Foundation

**Champion ($100,000 to $249,999)**
- Alfred P. Sloan Foundation
- Bank of America Foundation
- Fidelity Investments (FMR)
- Barry G. Haimes
- PwC
- TD Bank
- Verizon Foundation
- Wells Fargo Bank N.A.

**President ($50,000 to $99,999)**
- Experian
- HSBC Bank USA, N.A.
- Moody's Corporation
- Thrivent Financial
- The UPS Foundation

**Educator ($25,000 to $49,999)**
- Ally
- Discover
- Edelman
- First Data
- Mellody Hobson
- Marie-Josée and Henry R. Kravis
- MasterCard Worldwide
- Beth Kobliner Shaw
- Voya Financial

**Scholar ($10,000 to $24,999)**
- 1st Financial Bank USA
- Andy Barth
- Frank Bisignano
- Capital One Foundation
- Russell Carson
- Lisa and Dick Cashin
- CBRE
- Charles Schwab & Co., Inc.
- Robert Alan Chlebowski
- Dell EMC
- Hewlett-Packard Enterprise
- Nancy Ertag-Brand
- Robert Fauber*
- FINRA
- Ford Motor Credit Company
- Mark T. Gallogly
- Golub Capital LLC
- The Guardian Life Insurance Company of America
- The Jerome V. Bruni Foundation
- Mary Ann Johnson
- Mitchell R. Julis
- Larry Kantor
- Ann F. Kaplan
- Samantha Kappagoda and David K.A. Mordecai
- Morgan Stanley
- David W. Nelms
- Doug Pearson
- Peter R. & Cynthia K. Kellogg Foundation
- Gary Price
- Lowell Robinson
- S&P Global

**Investor ($5,000 to $9,999)**
- Aetna Foundation
- Sharaf Al-Hariri
- Ajay Banga
- Burke & Quick Partners LLC
- Chase Bank
- Maria Chin
- Frank D'Amelio
- Russell Glass
- Cindy Golub
- Haimes Family Foundation
- Glenn Hubbard
- Kikkoman Corporation
- Kirkland & Ellis LLP
- Arkadi Kuhlmann
- MetLife Foundation
- Cathy E. Minehan
- Paul Montrone
- Melinda J. Mount
- R. Madison Murphy
- John Overdeck
- Michael Rothfeld
- Joseph M. Schell
- Muriel F. Siebert Foundation
- Anthony Tamer
- William Wilby

**Saver ($1,000 to $4,999)**
- Anonymous
- Harold Ames
- Barbara Bantivoglio
- Elizabeth Basden
- Michael Bernstein
- Robert Bernstein
- David and Eunice Bigelow
- Scott Booth
- BTQ Financial
- Harold Burson
- Charles W. Calomiris
- The Calvin K. Kazanjian Economics Foundation
- Lisa Caputo
- CEE-Japan
- The Chanrent Foundation
- Christopher Cheng
- Coho Partners, Ltd.
- Compass Group
- Leon G. Cooperman
- Joyce B. Cowin
- Christine Cronin and Mark Hurst
- Andrew Davidson
- The Dickson Foundation, Inc.
- Robert Duboff
- Anita Durst
- Yildiz Ferri
- Mark Fitzsimmons
- Citadel Foundation
- G4S

**Supporter ($500 to $999)**
- Laurence Ach
- Apple Bank
- Mark Biderman
- Stephen G. Buckles
- Deidre H. Campbell
- Peter Chaffetz
- Frances D'Alessio
- Susan Doty
- Michael Eckstut
- Pepi Ertag
- T. Aldrich Finegan
- Penny Foley
- Benjamin M. Friedman, Ph.D.
- General Credit Forms Incorporated
- Adam Gershuny
- Cynthia Hallenbeck
- Mauritine Haver
- John E. Herzog
- George Horning
- Elise Hubsher
- Robert J. Ivanhoe
- Kwon-Yong Jin
- Rostislav Kvilovski
- Xiaoyu Liu*
- Annamaria Lusardi

**Mentor ($500 to $999)**
- Jennifer Gerold
- The Gordon and Llura Gund Foundation
- Harry E. Gould, Jr.
- Greater New York Councils, Boy Scouts of America
- Holly Hess Groos
- Jenny Van Leeuwen Harrington
- Henry & Elaine Kaufman Foundation, Inc.
- Willard I. Hill, Jr.
- Glenn Kaufman
- Michelle A. Kaufman
- John A. Kent
- Richard Ketchum
- Daniel Kortick
- Jeffrey M. Lacker
- Beth P Leventhal
- Felicia Lipson
- Michael A. MacDowell
- Lateef Investment Management
- Marsh and McLennan Company
- Joe Monk
- The Morris and Helen Messing Foundation
- Nan J. Morrison
- The William and Jo Ellen Odom Fund
- Carl Ordemann
- Partnership for New York City
- Christine Patton
- Judith J. Plows
- Claudia Zeitz Poster
- Gerald Rosenfeld
- S. Buford Scott
- Manish C. Shah
- Susan Tanaka
- Kay Torshen
- The Towbes Foundation
- The University of Arizona Foundation
- Phil Wharton
- Sally Wood
- XAC Automation Corporation
2016 DONOR HONOR ROLL

Jason Morganroth
Emily Kolinski Morris
Seashore Striders
John A. Sprague
Ranjit Thomas
Tom Tormey
Hal R. Varian
Andrew M. Wallach
Lynne Wines

Friend (Up to $499)
Anonymous
Louisa Akin
Stephane Akin
Amazon Smile
Owen D. Ambur
Alexis Andrews
Bruno Annicq
Patricia C. and Thomas C. Barron
Jon Bash
Richard Berner
Chad Boarman
Charlotte Bourhis
George H. Boyd III
Chris Bujara
Caren Byrd*
Chris Caltabiano
Lee A. Clair
Robert L. Clinton
Lennette Coleman
Sarah Coyne
Tamiko Dargan
John Darlington
Alexandra de Navacelle Zolidis
Reese Decker
Deutsche Bank Americas Foundation
Paul Dietche
Rochelle Diogenes
Jonathan Dodge
Thomas Dunn
John Edwards*
Ingrid Ehrenberg
Alan B. Ettinger and Deborah M. Weisbrot
Jill and Jeff Fein
Lynn Finkel
Theresa Fischer
The Flagg Fund
Lucy N. Friedman
Shelby Frost
Peter A. Furman
Amy Geffen
Andrew Gerringer
Sylvie Gillard Cohen
Stephanie Gisriel
Goldman Sachs Gives
Lawrie Givner
Michael Givner
Robert A. Friedman and Jane Grenadier Friedman
Allen Gross
Michael Haines
Brad Hargreaves
Ted Harshe
Elizabeth Healy
John Hearn
Mary Ann Hewitt
Vicki Hollemer
Ellen Hughes-Cromwick
Anne Infeld
Information Specialists Group, Inc.
Cadambi Janardhan
Michael Jeske
Susan Kahaner
Alan R. Kahn
Jeff Kivitz
Aaron Klein
Jacque Kouyoumjian
Nikki Kristol
Jonathan Lamb
Riza Laudun
Daphne Layton
Joon-Suk Lee
Jennifer Leonard
Julian Leon
James Lester
John Lipsky
Deborah Lucas
Brittany Lynch
Kathleen Massey
Nazy Massoud
Michael McNamara
Kevin Moran
Ursula Moran
Lila R. Morrison
Petra Moser
Asuka Nakahara
Cherie Nanninga
Waled Obeid
Neil Olson
Gwen Pajotte
Douglas F. Parker
Gregory H. Patterson
Brian Pearson
Ruth and Samuel Perelson
Ruth Plager
James Portoerba
Dick Rankin
J. Diane Redd
Steven Reisberg
Peter Remch
Matthew Russman
Ryan Labs, Inc.
Sonali Salgado
David G. Samuels
Steven Saporra
Pam B. Schafier
Lisa Schirf
Shari Siegel
Stacy Silverman
Tarnisha Smart-Santiago
Bruce A. Smith
Samantha Smith
Eliot Snider
Sysouhome Souboun
Cornelia St. Aubyn
Jeanne-Mey Sun
Catherine Sweeney
Kenneth J. Taubes
GianMarco Taverna
Daniel Thompson
Melodie M. Toby, PhD
Shelby Toohney
Brian Towers
Sean Tubridy
Andrew Tuccio
Bek Turayev
Wayne J. Vaughan
Lois A. Vitt
Diego Viveros
Kelli Walton
Margaret G. Warren
Jesse Weiner
Oliver Wenner
Kimberly White
Amy K Wilfert
Leonora Xhekaj*
DeVon Yoho
Nicholas Zagoreos
Simon Ziff

* Special thanks to our donors who acquired a matching gift from their company.

Affiliates Support
Alabama Council on Economic Education
Alaska Council on Economic Education
Arizona Council on Economic Education
California Council on Economic Education
Colorado Council for Economic Education
Delaware Council on Economic Education
Economics Arkansas
Florida Council on Economic Education
Georgia Council on Economic Education
Hawaii Council on Economic Education
Indiana Council for Economic Education
Iowa Council on Economic Education
Kansas Council on Economic Education

Maryland Council on Economic Education
Michigan Council on Economic Education
Minnesota Council on Economic Education
Mississippi Council on Economic Education
Missouri Council on Economic Education
Nebraska Council on Economic Education
North Carolina Council on Economic Education
Ohio Council on Economic Education
Oklahoma Council on Economic Education
SC Economics
South Dakota Council on Economic Education
Virginia Council on Economic Education
Washington Council on Economic Education

With much appreciation to our in-kind donors:
Stephanie Gisriel (Baron Capital)
Hogan Lovells
Massey Lyuben Gallery
Asher H. Miller
Natalie Zfat

We make every effort to ensure that the information listed is accurate. If you have any questions, please contact Tarnisha Smart, Senior Director of Development at 212-730-6704 or tsmart@councilforeconed.org.
CEE Welcomes
New Board Members

Larry Kantor, a 2016 Advanced Leadership Fellow at Harvard University, retired from Barclays in 2015 as Managing Director and Head of Global Research. He built its research department into one of the top five in the marketplace across all products and regions and managed its index and portfolio analytics businesses. Larry was also a member of the Executive Committee that set the strategy for the Investment Bank. Prior to Barclays, Larry held positions at JP Morgan Chase, Normandy Asset Management, the Federal Reserve Board and Lehigh University. Larry has made many appearances in the media, including on CNBC, Bloomberg TV and radio, The Nightly Business Report and CBS Evening News.

Chet Ragavan serves as Executive Vice President and Chief Risk Officer for Voya Financial. He is responsible for overseeing the enterprise-wide and business-level risk monitoring and management program for the organization. Ragavan joined ING U.S. Investment Management in 2008 as Chief Risk Officer. Prior to joining the company, he served as Managing Director, Co-Head of the Portfolio Analytics Group for BlackRock Solutions following its merger with Merrill Lynch Investment Managers. He began his career at Merrill Lynch in 1980 and has held a number of senior investment and risk management positions within its various subsidiaries.

Ragavan has a BA in management science from Madurai University, an MBA in finance from the University of Madras, both in India. He also earned an MS in computer science from the New Jersey Institute of Technology and holds the Chartered Financial Analyst® designation.

Phil Wharton serves as Executive Vice President for Residential Development at RXR Realty. Phil joined RXR in 2014 and oversees residential development activities. Prior to joining RXR, Phil had worked at Brookfield Property Group as Senior Vice President for Development. In this role, he oversaw all strategic initiatives pertaining to Brookfield’s 10-million-square-foot U.S. development pipeline. Prior to that, Phil worked at AvalonBay Communities, a $10 billion equity cap real estate investment trust specializing in luxury multifamily development projects across the U.S.

Phil also held senior roles at LCOR, Lend Lease and Lincoln Property Company, working extensively on major office and residential development projects. Phil served on the Board of Trustees of the Bronx Preparatory Charter School for ten years. He holds a BA from Harvard College and an MBA from the Wharton School of Business at the University of Pennsylvania.