“If we could do one thing to change trajectory of the next generation, it would be to help them become fluent in basic financial and economic principles.”

—Andrew Ross Sorkin
Founder of DealBook and Financial Columnist for The New York Times and CNBC Co-Anchor of “Squawk Box”

2015 Visionary Awards Honoree

A vital part of our advocacy project is to be present at key junctures in the democratic process, and our national political conventions qualify — so we went to both. We hosted financial literacy policy luncheons at each, asking, “Is Your State Part of the Problem — Or the Solution?” In the midst of great enthusiasm and occasional chaos, in the midst of optimism and cynicism, drama and steadfast purpose, we made our case.

Attendees included delegates, politicians, teachers, and individuals from both the private and public sector. We were also privileged to have leaders in the industry serve as honorary hosts—among them were Senator Charles E. Schumer (D-NY), Senator Thad Cochran (R-MS), Dr. Annamaria Lusardi (Academic Director, Global Financial Literacy Excellence Center, and CEE Board Member), David Nelms (Chairman and CEO, Discover), and Richard G. Ketchum (Chairman and CEO, FINRA).

At each event, speakers and panelists showcased what is currently being done to improve students’ financial literacy, while addressing the challenges that remain and what delegates can do in their own states to move the needle. The events highlighted the results of CEE’s 2016 Survey of the States: Economic and Personal Finance Education in Our Nation’s Schools, which revealed that only 17 states currently require high school students to take a course in personal finance. We were covered by the Philadelphia Inquirer, The 74, Knowledge@Wharton among others.
It is election season, and the issues could not speak better to our mission. Leveraging the successful launch of the 2016 Survey of the States, we brought our call to action for the need for more financial and economic education to each of the presidential conventions. As part of our Election Initiative, we also launched a series of lessons for teachers on EconEdLink, and used those as a springboard for our Questions to Ask/Data to consider missives around some of the economic issues which are being debated. And, we are in the midst of our video contest asking students to give their best counsel to the next president on the economy. This is how we make it real to our students. And we look forward to hearing what Professors Alan Krueger and Richard Clarida have to say about the key economic issues our next president will need to grapple with as well.

After a summer of professional development training across the country, teachers will be bringing these essential topics to their students this fall. Here in NYC this summer, in-person training offered through the NY Center for Financial and Economic Education covered topics such as Behavioral Economics, the Economics of Healthcare, and Math in the Real World. Our elementary school teachers were taught how to use games with play dough to teach economics! Our Center will reach over 2,500 K-12 teachers in every district in NYC this year, and their students will have a broader view of their world and how they can successfully navigate within it as a result.

Thanks for all that you do for CEE, and we look forward to seeing many of you at the 2016 Visionary Awards.

Nan J. Morrison
President & CEO
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Note from Nan

As the election approaches, we know that many of you will be debating the merits of each candidate’s economic policies. So we thought we would give you a hand—providing you with some of the facts and figures around important economic issues gleaned from the free lessons we have provided for teachers on our educator website, EconEdLink.org.

- The federal minimum wage is currently $7.25/hour. Twenty-nine states plus D.C. have established higher rates than the federal $7.25/hour. Over 35 cities and counties have adopted their own rates.
- In a February 2014 analysis of the effects of a federal minimum wage increase, the Congressional Budget Office predicted that a three-step increase over three years from $7.25/hour to $10.10/hour would “reduce total employment by about 500,000 workers.”
- Research on how a minimum wage would be distributed calculated that, “The benefits from raising the minimum wage would not go to poor families. In fact, if wages were simply raised to $10.10 with no changes to the number of jobs or hours, only 18% of the total increase in incomes would go to poor families, based on 2010-2014 data.”

In the upcoming months, we will also look at trade and immigration. If you’d like to receive these emails - please contact Tarnisha Smart, tsmart@councilforeconed.org.

EconEdLink Election Module

We released our Election Economics Module on EconEdLink, the go-to destination for K-12 teachers seeking free classroom resources.

Topics include:
- Economic Misery and Presidential Elections
- Minimum Wage and The Challenges Living On It
- Federal Budget and the Fiscal Ship game in partnership with the Hutchins Center on Fiscal & Monetary Policy at the Brookings Institution
- Political Beliefs and the Federal Budget
- And more...

All these resources and more can be found at http://www.econedlink.org/topics/6.

K-12 Student Video Contest

Cash prizes for teachers and students!

What should the next president do to improve the economy?

Calling for submissions: www.councilforeconed.org/videocontest
You are cordially invited to attend the

Council for Economic Education’s

2016 VISIONARY AWARDS DINNER

Honoring leaders who promote economic and financial literacy
to create a better-informed society

WEDNESDAY, OCTOBER 26, 2016

THE PLAZA HOTEL
Fifth Avenue at Central Park South
New York, New York

Cocktail Reception  6:15 pm   Dinner and Program  7:00 pm

HONOREES

Frank Bisignano
Chairman and CEO
First Data

Richard Edelman
President and CEO
Edelman

Glenn Hubbard
Dean and Russell L. Carson Professor of Finance and Economics
Columbia Business School

Arianna Huffington
Founder of The Huffington Post
and Founder and CEO of Thrive Global

Honorees will participate in a fireside chat with

Master of Ceremonies
Steve Liesman
CNBC Senior Economics Reporter

Fireside Chat sponsored by

Bank of America

The 2016 Alfred P. Sloan Foundation Teaching Champion Awardees to be announced

We would like to thank our sponsors as of August 30, 2016:

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